Board of Directors

Governor Robert Bentley
Finance Director David Perry
State Treasurer Young Boozer
Mr. Richard Bielen, Birmingham
Mr. Terry Bunn, Tuscaloosa
Mr. Raymond J. Harbert, Birmingham
Mr. Daniel Hughes, Montgomery
Dr. Sandra Sims-deGraffenried, Orange Beach
Mr. William M. Slaughter, Esq., Birmingham

Duties

- The Trust Fund shall be under the management and control of the board
- All powers necessary for the management shall be vested solely in the board
    1. To make, enter into and execute contracts and other agreements to accomplish the purpose of the trust fund
    2. To appoint, employ or contract with advisors, consultants and others that in its judgment is necessary or desirable and to fix their compensation

Composition and Terms of Board

- The board shall have a membership of nine members: three ex officio members and six appointed members:
    1. Governor, Ex officio
    2. Finance Director, Ex officio
    3. Treasurer, Ex officio
       (Ex officio members - serve by virtue of office, entitled to vote)
    4. Three trustees appointed by the Governor
        - Initial terms of one, two and three years – after initial terms, the term of office shall be six years
    5. Two trustees appointed by the Lieutenant Governor
        - Initial terms of four and five years – after initial terms, the term of office shall be six years
    6. One trustee appointed by the Speaker of the House of Representatives
        - Initial term of six years – after initial term, the term of office shall be six years
- Each appointee shall be a qualified elector of the state.
- Each appointee shall have recognized competence and experience in the evaluation and management of investments.
- The Governor shall be chairman and presiding officer of the board, the Director of Finance shall be vice chairman, and the State Treasurer shall serve as secretary.